



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$10,290,426.10        | \$10,413,018.37        |
| Contributions           | \$88,688.93            | \$88,688.93            |
| Withdrawals             | (\$79,000.00)          | (\$158,000.00)         |
| Transfers In/Out        | \$0.00                 | \$0.00                 |
| Income                  | \$4,610.27             | \$7,115.72             |
| Administrative Expense  | (\$176.37)             | (\$334.82)             |
| Investment Expense      | (\$250.84)             | (\$406.51)             |
| Investment Manager Fees | (\$11.63)              | (\$22.65)              |
| IFA Loan Repayment      | \$0.00                 | \$0.00                 |
| Adjustment              | \$0.00                 | \$0.00                 |
| Realized Gain/Loss      | \$8,522.31             | \$16,281.81            |
| Unrealized Gain/Loss    | \$213,968.26           | \$160,436.18           |
| Ending Balance          | <u>\$10,526,777.03</u> | <u>\$10,526,777.03</u> |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44%   | N/A         | N/A        | N/A       | 7.21%             | 08/01/2022                 |

CHERRY VALLEY POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 29, 2024



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$10,290,426.10        | \$10,413,018.37        |
| Contributions           | \$88,688.93            | \$88,688.93            |
| Withdrawals             | (\$79,000.00)          | (\$158,000.00)         |
| Transfers In/Out        | \$0.00                 | \$0.00                 |
| Income                  | \$4,610.27             | \$7,115.72             |
| Administrative Expense  | (\$176.37)             | (\$334.82)             |
| Investment Expense      | (\$250.84)             | (\$406.51)             |
| Investment Manager Fees | (\$11.63)              | (\$22.65)              |
| IFA Loan Repayment      | \$0.00                 | \$0.00                 |
| Adjustment              | \$0.00                 | \$0.00                 |
| Realized Gain/Loss      | \$8,522.31             | \$16,281.81            |
| Unrealized Gain/Loss    | \$213,968.26           | \$160,436.18           |
| Ending Balance          | <u>\$10,526,777.03</u> | <u>\$10,526,777.03</u> |

**Unit Value Summary:**

|   | Current Period     | Year to Date       |
|---|--------------------|--------------------|
| Beginning Units                           | 959,635.478        | 967,065.759        |
| Unit Purchases from Additions             | 8,286.779          | 8,286.779          |
| Unit Sales from Withdrawals               | (7,274.373)        | (14,704.654)       |
| Ending Units                              | <u>960,647.884</u> | <u>960,647.884</u> |
| Period Beginning Net Asset Value per Unit | \$10.723266        | \$10.767643        |
| Period Ending Net Asset Value per Unit    | \$10.957997        | \$10.957997        |

**Performance Summary:**

CHERRY VALLEY POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44%   | N/A         | N/A        | N/A       | 7.50%             | 08/19/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/29/2024**

**CHERRY VALLEY POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 02/05/2024         | 02/06/2024         | Contribution       | 88,688.93     | 10.702461         | 8,286.7791   |
| 02/15/2024         | 02/16/2024         | Redemptions        | (79,000.00)   | 10.860042         | (7,274.3733) |

## February 2024 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$35.99 million    | \$44.7 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$170,504.45            | \$242,500.38        | \$11,247.00             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value             | Unit Price |
|----------|------------------|-------------------|------------|
| 01/31/24 | 927,715,440.0322 | 9,948,139,061.19  | 10.723266  |
| 02/29/24 | 926,904,588.2057 | 10,157,018,083.52 | 10.957997  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.